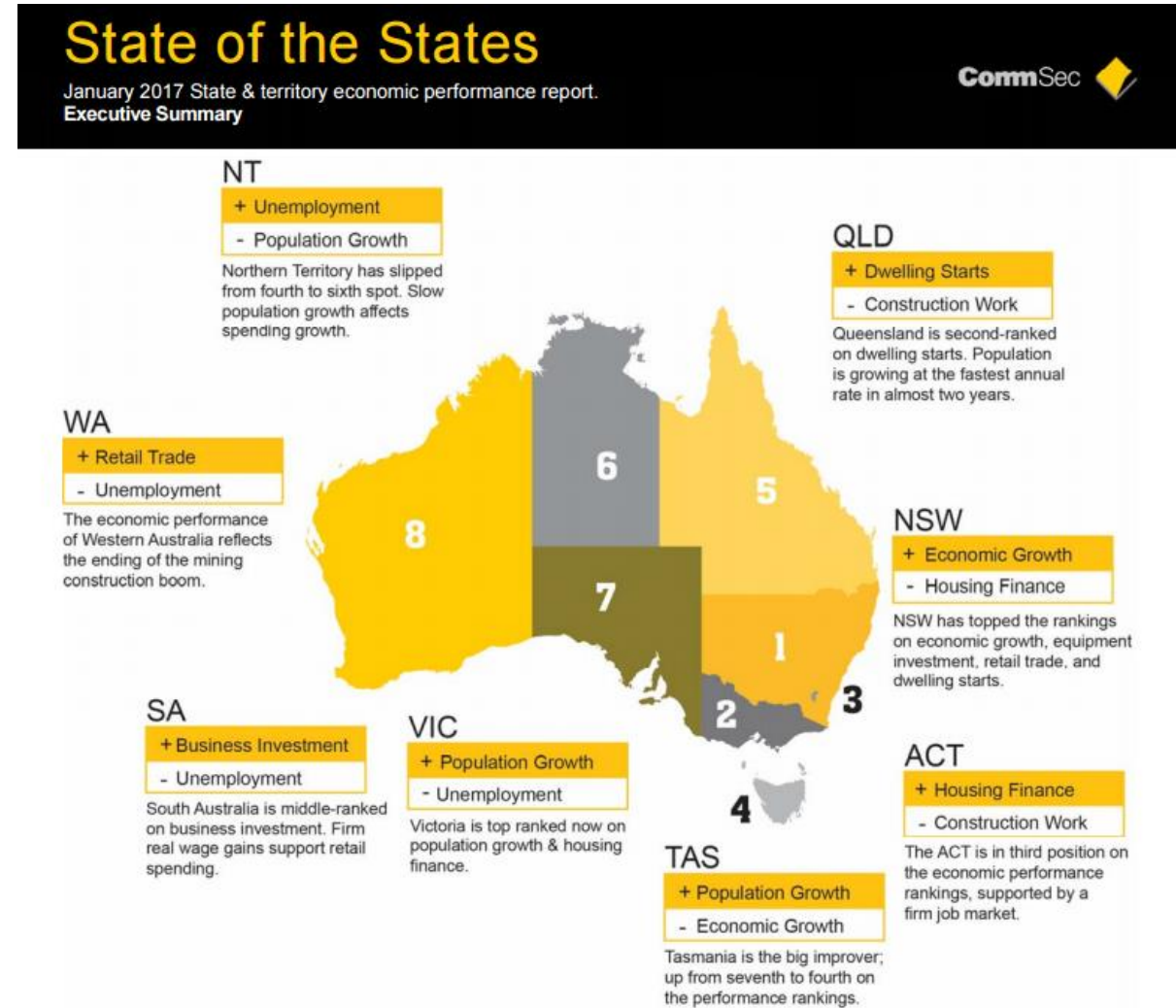


# Regional KPIs

## CommSec State of the States Report Jan 2017

- QLD recently moved from 6<sup>th</sup> to 5<sup>th</sup> place in CommSec state economy rankings
- Population growth at strongest level in 2 years
- Housing starts 2<sup>nd</sup> in Australia and well above 10 year average
- Construction work completed remains well below 10 year average (17%)
- Business investment well below 10 year average (20%)
- Retail trade improving (consistent with other states)



## Regional KPIs

# Gross Regional Product

(Note: Sunshine Coast includes combined SC & Noosa LGA's)

Region	Headline GRP (\$b)			% Growth p.a.	
	2011	2014	2016	2011-14	2014-16
Darling Downs + South West	\$14.5	\$16.6	\$19.6	4.6%	9.1%
West Moreton (Ipswich)	\$11.1	\$12.0	\$12.9	2.7%	3.6%
Moreton Bay	\$11.5	\$12.8	\$13.6	3.4%	3.1%
Gold Coast	\$25.6	\$27.7	\$29.4	2.6%	3.1%
Cairns + Far North	\$13.4	\$14.3	\$15.0	2.1%	2.5%
Sunshine Coast	\$13.5	\$14.9	\$15.6	3.3%	2.2%
Logan Redlands	\$13.8	\$14.8	\$15.5	2.5%	2.2%
Townsville + North West	\$17.0	\$21.2	\$20.0	7.6%	-3.0%
Source: ALGA / National Economics - State of the Regions Report 2016					

# Regional KPIs

## Employment Indicators By Region

- Sunshine Coast unemployment rate currently sitting 6<sup>th</sup> against other regions in QLD
- Participation rate 16<sup>th</sup> (4<sup>th</sup> worst) in QLD
- Issues to consider:
  - Is reported unemployment rate consistent with what we are seeing on the ground?
  - Level of underemployment in the region?
  - Impact of declining participation rate on unemployment rate?
  - Loss of the 15-24 age group to outward migration continues to be evident

Region	Unemployment Rate	Unemployment Rate (15-24)	Participation Rate
Brisbane - Inner City	3.5	5.4	75.3
Darling Downs - Maranoa	3.6	9.0	65.1
Moreton Bay - South	3.9	9.0	70.6
Brisbane - West	4.4	14.3	66.7
Brisbane - North	4.7	8.5	68.5
Sunshine Coast	4.7	10.8	59.3
Toowoomba	4.9	10.4	62.3
Gold Coast	5.3	12.0	66.9
Logan - Beaudesert	5.6	12.7	58.0
Mackay	5.7	8.3	70.5
Brisbane - East	6.3	19.7	66.6
Brisbane - South	6.3	13.8	71.1
Fitzroy	6.3	10.8	69.4
Moreton Bay - North	6.6	15.0	60.0
Cairns	7.6	24.4	60.6
Ipswich	8.3	13.8	64.8
Wide Bay	9.6	24.5	52.0
Townsville	11.4	20.8	58.8
Queensland - Outback	11.6	36.6	59.4
Source: SA4 Summary Data - January 2017 - Department of Employment Labour Market Information Portal			
Data series uses 12 month averages			

# Regional KPIs

## Employment by Industry Sunshine Coast

- Loss of approximately 4,700 employed persons from Nov 2015 to Nov 2016
- Lost jobs in somewhat surprising industries i.e. Health Care, Tourism and Construction
- Disconnect with industry breakdown for whole of QLD:
  - Large increases in Construction and Health Care jobs
  - Decrease in Education & Training jobs
- Need to monitor Health and ancillary services jobs post Hospital opening

Industry	Nov-11	Nov-15	Nov-16	Change 2011-15	Change 2015-16
Education and Training	10,700	14,300	17,200	3,600	2,900
Administrative and Support Services	6,400	4,800	6,800	-1,600	2,000
Transport, Postal and Warehousing	5,400	4,500	6,400	-900	1,900
Arts and Recreation Services	2,500	2,500	4,300	0	1,800
Other Services	4,700	7,300	7,800	2,600	500
Manufacturing	7,600	8,100	8,600	500	500
Electricity, Gas, Water and Waste Services	1,700	1,700	2,000	0	300
Rental, Hiring and Real Estate Services	4,000	4,300	4,500	300	200
Financial and Insurance Services	4,400	4,500	4,400	100	-100
Information Media and Telecommunications	1,700	1,900	1,600	200	-300
Agriculture, Forestry and Fishing	3,000	2,000	1,700	-1,000	-300
Construction	19,300	17,000	16,700	-2,300	-300
Public Administration and Safety	5,900	8,500	8,000	2,600	-500
Mining	1,800	3,200	2,700	1,400	-500
Professional, Scientific and Technical Services	9,400	11,500	10,500	2,100	-1,000
Wholesale Trade	4,100	5,600	3,100	1,500	-2,500
Retail Trade	21,300	22,500	19,900	1,200	-2,600
Health Care and Social Assistance	20,100	22,300	19,100	2,200	-3,200
Accommodation and Food Services	14,800	19,700	16,200	4,900	-3,500
	148,800	166,200	161,500	17,400	-4,700
Source: SA4 Employment By Industry Time Series - Nov 2016					
Department of Employment Labour Market Information Portal					