

PROSPERITY | JOBS | STRONG COMMUNITIES

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ECONOMIC SIGNIFICANCE OF THE PROPERTY INDUSTRY

The Property Council of Australia has released research which sheds new light on the economic significance of the property industry at federal, state, electorate and local government levels. This analysis has been conducted by the global economic consultancy, AEC Group. **Property touches the lives of all Australians.**

AROUND THE NATION

MORE THAN MINING + MANUFACTURING COMBINED



1 in 4 WAGES RELY ON THE PROPERTY INDUSTRY DIRECTLY OR INDIRECTLY



14.1 MILLION AUSTRALIANS

HAVE A FINANCIAL STAKE IN PROPERTY THROUGH THEIR SUPER FUNDS

\$9.9

BILLION IN

TAXES

ACROSS THE **STATE**

\$33.8 BILLION IN GSP

> accounts for 1.4% of QLD's onomic activity

1 in 6 people QLD draw a wa directly or indirectly from

Ş14.7

BILLION IN

WAGES



y creates direct jobs D and s another 684

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IN THE LOCAL GOVERNMENT AREA

Property directly creates:

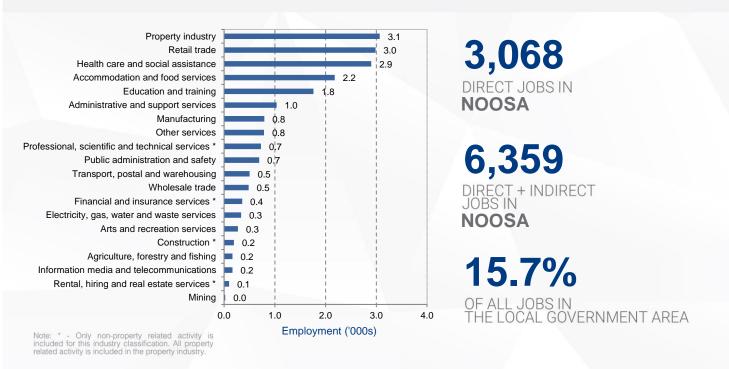
3,068

\$179m



CREATING LOCAL JOBS

Property is Australia's second largest employer. This chart sets out employment by industry in the local government area.



BUILDING **PROSPERITY**

\$179 million

IN DIRECT WAGES

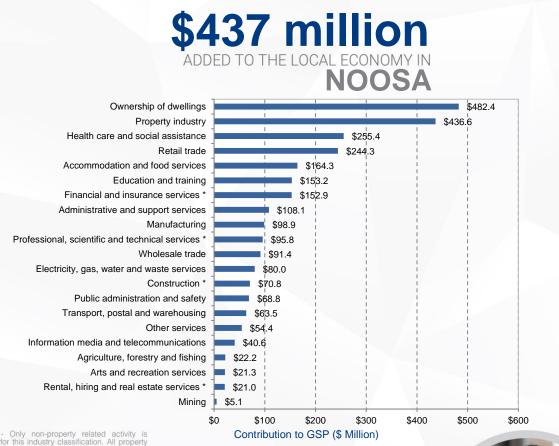
1 in 4 Australians draw a wage directly & indirectly from property. In this council property generates:

\$402 million

IN DIRECT + INDIRECT WAGES

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GROWING THE LOCAL ECONOMY



Note: * - Only non-property related activity is included for this industry classification. All property related activity is included in the property industry.

FOR FURTHER ANALYSIS

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LET PROPERTY GROW THE ECONOMY



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